

Amendment No. 1 to HB0563

Curcio  
Signature of Sponsor

**AMEND Senate Bill No. 472**

**House Bill No. 563\***

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 40-11-302(e)(1), is amended by deleting the subdivision and substituting the following:

(1) Where the collateral pledged is cash, or an item readily converted to cash such as a certificate of deposit, the professional bondsman's capacity must be at least twenty (20) times the amount of the collateral pledged;

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.